



News Release

ZYWYN CORPORATION

FOR IMMEDIATE RELEASE

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ZYWYN ANNOUNCES

Trademark License Agreement With Cree, Inc.

SUNNYVALE, CA., December 15, 2006 - Zywyn Corporation today announced the trademark license agreement with Cree, Inc., in connection with the promotion of Zywyn's new Display Driver Products.

Under this license agreement, Zywyn will provide weblinking to Cree website in the promotion and advertising of their new advanced Display Driver products in conjunction with the Cree® XLamp® LEDs and Cree® XLamp® 7090 Series LEDs in the LED display backlighting and industrial lighting application market.

"We are very pleased to expand our products into some new emerging and exciting platform solutions based on the XLamp/7090 LEDs from Cree with our new advanced Display Drivers." said Mr. Raymond Chow, Zywyn CEO. "The combination of both components will provide very cost effective and yet ultra efficient performance solutions for the LED backlighting and lighting environment."

About Zywyn

Zywyn Corporation is a privately held high voltage analog semiconductor supplier, focusing on power conversion and control for the display and lighting industry, as well as in the datacom interface communication market. Zywyn products and corporate information are available at www.zywyn.com.

About Cree, Inc.

Cree is a market-leading innovator and manufacturer of semiconductors that enhance the value of solid-state lighting, power and communications products by significantly increasing their energy performance and efficiency. Cree's product families include blue and green LED chips, lighting LEDs, LED backlighting solutions, power-switching devices and radio-frequency/wireless devices. For additional information please refer to www.cree.com.